Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2017 [Japanese GAAP] (non-consolidated)

August 15, 2016

Name of Company GreenPeptide Co., Ltd. Listed Market Mothers, TSE

TSE Code 4594 URL http://www.green-peptide.com/

Representative (Title) President & CEO (Name) Kenichi Nagai

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Scheduled date of submission of quarterly report : August 15, 2016

Scheduled date of dividend payment commencement Supplementary materials for quarterly financial statements : None Briefing of quarterly financial results : None

(Millions of yen, rounded down to the nearest million)

1. Results of the 1st quarter of the fiscal year ending March 31, 2017 (April 1, 2016 – June 30, 2016)

(1) Results of Operation

(1) Results of Operation	(Percentages represent changes from the same quarter of previous year					vious year)		
	Net sales		Operating income		Ordinary income		Net income for the quarter	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2016	193	-6.4	-187	_	-190	_	-190	_
Three months ended June 30, 2015	206	_	-290	_	-277	_	-278	_

	Net earnings per share for the quarter	Fully diluted net earnings per share for the quarter		
	Yen	Yen		
Three months ended June 30, 2016	-5.97	_		
Three months ended June 30, 2015	-10.99	_		

⁽Notes) Fully diluted net earnings per share for the quarter is not stated as net loss was recorded for this period although there are residual shares.

(2) Financial Positions

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2016	3,922	3,768	95.2
As of March 31, 2016	2,877	2,720	94.6

(Reference) Shareholders' equity As of June 30, 2016 3,735 Million yen As of March 31, 2016 2,720 Million yen

2. Dividends

	Annual Dividends per share					
	End of 1Q	End of 2Q	End of 3Q	Year-end	Annual	
	Yen	Yen	Yen	Yen	Yen	
Fiscal Year ended March 31, 2016	_	0.00	_	0.00	0.00	
Fiscal Year ending March 31, 2017	_					
Fiscal Year ending March 31, 2017 (Forecast)		0.00	_	0.00	0.00	

(Notes) Corrections to most recently disclosed dividend projections: None

3. Projected financial results for fiscal year ending March 31, 2017 (April 1, 2016 – March 31, 2017)

(Percentages represent changes from the same period of previous year)

	Net s	ales	Operating	g income	Ordinary	income	Net in	come	et income er share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	406	-50.5	-1,306	_	-1,306	_	-1,308	_	-41.14

(Notes) Corrections to most recently disclosed financial results projections: None

[Notes]

(1) Application of special accounting methods for the preparation of quarterly financial statements : None

(2) Changes in significant accounting policies, changes in accounting estimates and restatements

1) Changes in accounting policies due to revisions of accounting standards, etc. : Yes

2) Changes in accounting policies due to other reasons than above 1) : None

3) Changes in accounting estimates : None

4) Restatements : None

(3) Number of shares outstanding (common stock)

1) Number of shares outstanding at the end of fiscal term (including treasury stocks)

2) Number of treasury stocks at the end of fiscal term

3) Average number of shares during the fiscal term (cumulative from beginning of quarter)

As of June 30, 2016	33,328,400 shares	As of March 31, 2016	31,807,700 shares
As of June 30, 2016	— shares	As of March 31, 2016	— shares
Three months ended June 30, 2016	31,998,537 shares	Three months ended June 30, 2015	25,307,700 shares

(Notes) Due to a 100-for-1 stock split which was conducted with an effective date of July 31, 2015, the number of shares is calculated as if such stock split was implemented at the beginning of the previous fiscal year.

* Disclosure on the status of the quarterly review procedures.

Although this quarterly financial report is not subject to the requirement of the quarterly review procedures under the Financial Instruments and Exchange Act, the quarterly review procedures for the quarterly financial statements have been completed at the time of disclosure of the quarterly financial report.

* Explanations regarding appropriate use of forecasts and projections of financial results, and other specific notes.

All forecasts and projections contained in this presentation are based on the information currently available to the management and they are not intended to represent our promise to attain them as a goal. Furthermore, due to various reasons, actual results may differ substantially.

Financial statements for the quarter

(1) Balance sheets for the quarter

		(Thousands of yen)
	As of March 31, 2016	As of June 30, 2016
Assets		
Current assets		
Cash and deposits	2,555,458	3,504,036
Accounts receivable - trade	106,749	127,676
Merchandise and finished goods	12,666	11,786
Raw materials and supplies	23,573	23,573
Advance payments - trade	8,061	3,852
Advance payments - other	63,031	117,506
Accounts receivable - other	9,338	9,718
Consumption taxes receivable	2,074	4,181
Other	10,404	9,671
Total current assets	2,791,358	3,812,004
Non-current assets		
Property, plant and equipment		
Facilities attached to buildings, net	12,424	11,969
Machinery and equipment, net	737	680
Tools, furniture and fixtures, net	35,359	32,778
Construction in progress	_	10,773
Total property, plant and equipment	48,521	56,201
Intangible assets		
Software	1,903	14,999
Software in progress	9,352	_
Total intangible assets	11,256	14,999
Investments and other assets		
Guarantee deposits	24,073	38,068
Long-term prepaid expenses	2,041	1,437
Total investments and other assets	26,115	39,506
Total non-current assets	85,893	110,707
Total assets	2,877,251	3,922,711
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		(Thousands of yen)
	As of March 31, 2016	As of June 30, 2016
Liabilities		
Current liabilities		
Accounts payable - trade	66,308	44,490
Accounts payable - other	29,922	60,952
Accrued expenses	2,988	4,586
Income taxes payable	10,487	5,137
Advances received	16,361	3,852
Deposits received	2,828	4,701
Total current liabilities	128,897	123,721
Non-current liabilities		
Provision for retirement benefits	18,520	21,259
Deferred tax liabilities	1,715	1,657
Asset retirement obligations	7,455	7,477
Total non-current liabilities	27,690	30,393
Total liabilities	156,588	154,114
Net assets		
Shareholders' equity		
Capital stock	1,988,085	2,591,107
Capital surplus	1,971,670	2,574,692
Retained earnings	-1,239,092	-1,430,016
Total shareholders' equity	2,720,663	3,735,783
Subscription rights to shares	_	32,812
Total net assets	2,720,663	3,768,596
Total liabilities and net assets	2,877,251	3,922,711

(2) Statements of operations for the quarter

For the first three months (ended June 30, 2016)

		(Thousands of yen)
	Three months ended June 30, 2015	Three months ended June 30, 2016
Net sales	206,312	193,142
Cost of sales	192,938	191,418
Gross profit	13,374	1,724
Selling, general and administrative expenses	303,794	189,680
Operating loss	-290,419	-187,956
Non-operating income		
Subsidy income	12,789	_
Foreign exchange gains	_	2,201
Other	67	8
Total non-operating income	12,856	2,209
Non-operating expenses		
Foreign exchange losses	276	_
Issuance expenses of subscription rights to shares	_	502
Stock issuance expenses	_	4,250
Total non-operating expenses	276	4,752
Ordinary loss	-277,839	-190,499
Loss before income taxes	-277,839	-190,499
Income taxes - current	382	481
Income taxes - deferred	-70	-57
Total income taxes	312	424
Loss	-278,151	-190,923