



**[Notes]**

- (1) Changes in significant subsidiaries during the period (change in scope of consolidation) : None
- (2) Application of special accounting methods for the preparation of quarterly consolidated financial statements : None
- (3) Changes in significant accounting policies, changes in accounting estimates and restatements
- 1) Changes in accounting policies due to revisions of accounting standards, etc. : None
  - 2) Changes in accounting policies due to other reasons than above 1) : None
  - 3) Changes in accounting estimates : None
  - 4) Restatements : None

**(4) Number of shares outstanding (common stock)**

1) Number of shares outstanding at the end of fiscal term (including treasury stocks)	As of December 31, 2017	37,600,700	shares	As of March 31, 2017	37,218,400	shares
2) Number of treasury stocks at the end of fiscal term	As of December 31, 2017	—	shares	As of March 31, 2017	—	shares
3) Average number of shares during the fiscal term (cumulative from beginning of quarter)	Nine months ended December 31, 2017	37,295,466	shares	Nine months ended December 31, 2016	33,232,809	shares

\*These quarterly financial results are outside the scope of quarterly review.

\* Explanations regarding appropriate use of forecasts and projections of financial results, and other specific notes.

All forecasts and projections contained in this presentation are based on the information currently available to the management and they are not intended to represent our promise to attain them as a goal. Furthermore, due to various reasons, actual results may differ substantially.

## Quarterly Consolidated Financial Statements

### (1) Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of December 31, 2016	As of December 31, 2017
<b>Assets</b>		
Current assets		
Cash and deposits	4,950,570	3,942,037
Accounts receivable - trade	54,944	34,783
Merchandise and finished products	180	1,890
Work in process	18,557	2,850
Raw materials and supplies	23,573	23,573
Advance payments - other	136,909	156,440
Other	54,734	68,763
Total current assets	5,239,469	4,230,339
Non-current assets		
Property, plant and equipment		
Facilities attached to buildings, net	38,789	57,856
Machinery and equipment, net	327	225
Tools, furniture and fixtures, net	76,755	123,702
Total property, plant and equipment	115,872	181,784
Intangible assets		
Other	13,789	14,266
Total intangible assets	13,789	14,266
Investments and other assets		
Other	39,169	45,011
Total investments and other assets	39,169	45,011
Total non-current assets	168,831	241,062
Total assets	5,408,300	4,471,402
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	22,554	20,517
Accounts payable - other	89,179	134,199
Income taxes payable	24,689	13,250
Other	24,846	18,618
Total current liabilities	161,268	186,586
Non-current liabilities		
Net defined benefit liability	25,219	28,009
Asset retirement obligations	16,552	20,036
Deferred tax liabilities	4,110	4,814
Total non-current liabilities	45,882	52,860
Total liabilities	207,151	239,447

(Thousands of yen)

	As of December 31, 2016	As of December 31, 2017
Net assets		
Shareholders' equity		
Capital stock	3,774,413	3,859,963
Capital surplus	3,757,998	3,843,547
Retained earnings	-2,352,753	-3,528,166
Total shareholders' equity	5,179,658	4,175,345
Subscription rights to shares	20,216	56,610
Non-controlling interests	1,274	-
Total net assets	5,201,149	4,231,955
Total liabilities and net assets	5,408,300	4,471,402

**(2) Quarterly Consolidated Statements of Income and Comprehensive Income**  
**Quarterly Consolidated Statements of Income**  
**For the Nine Months Ended December 31, 2017**

(Thousands of yen)

	For the nine months ended December 31, 2016	For the nine months ended December 31, 2017
Net sales	431,430	246,634
Cost of sales	423,034	240,058
Gross profit	8,395	6,576
Selling, general and administrative expenses	707,606	1,176,105
Operating loss	-699,210	-1,169,529
Non-operating income		
Interest income	14	23
Subsidy income	-	300
Other	108	17
Total non-operating income	122	341
Non-operating expenses		
Share issuance cost	9,064	292
Foreign exchange losses	-	2,528
Other	3,739	409
Total non-operating expenses	12,804	3,230
Ordinary loss	-711,892	-1,172,418
Extraordinary losses		
Loss on retirement of non-current assets	372	-
Total extraordinary losses	372	-
Loss before income taxes	-712,264	-1,172,418
Income taxes - current	2,010	3,572
Income taxes - deferred	2,499	696
Total income taxes	4,510	4,268
Net loss	-716,775	-1,176,687
Net loss attributable to non-controlling interests	-3,892	-1,274
Net loss attributable to owners of parent	-712,882	-1,175,412

**Quarterly Consolidated Statements of Comprehensive Income**  
**For the Nine Months Ended December 31, 2017**

(Thousands of yen)

	For the nine months ended December 31, 2016	For the nine months ended December 31, 2017
Net loss	-716,775	-1,176,687
Comprehensive income	-716,775	-1,176,687
Comprehensive income attributable to:		
Comprehensive income attributable to owners of parent	-712,882	-1,175,412
Comprehensive income attributable to non-controlling interests	-3,892	-1,274